

Message Text

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20

ORIGIN EB-11

INFO OCT-01 AF-10 NEA-10 ADP-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 L-03 /105 R

DRAFTED BY EB/ ORF/ FSE: GSBROWN: CJR

4/12/73 EXT 20753

APPROVED BY EB/ ORF/ FSE - MR. BENNSKY

NEA/ ARN - MR. COCHRAN

AF/ N - MR. CLARK

----- 059040

R 122233 Z APR 73

FM SECSTATE WASHDC

TO USINT BAGHDAD

INFO AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY TRIPOLI

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E. O. 11652 N/ A

TAGS: ENRG

SUBJECT: U. S. FIRM INTERESTED IN IRAQ OIL CONTRACT

1. DR. IRVING HOROWITZ, PRESIDENT OF TRANS NATIONAL PETROLEUM COMPANY, HAS INFORMED DEPARTMENT THAT HE TRAVELLING TO BAGHDAD, AT INVITATION GOI, TO DISCUSS LONG- TERM CRUDE PURCHASE CONTRACT. HOROWITZ SAYS GOI OFFICIALS HAVE INFORMED HIM THEY UNHAPPY WITH FRENCH BARGAINING TACTICS (HE NOT SPECIFIC AS TO REASONS FOR SUPPOSED FALLING OUT OF FRENCH AND GOI AND WE DID NOT PRESS HIM). HOROWITZ EXPECTS TO STAY IN BAGHDAD FOR SOME WEEKS AND PLANS TO CONTACT USINT.

2. HOROWITZ CLAIMS HE WILL ALSO BE LOOKING INTO POSSIBILITY OF OBTAINING LIBYAN CRUDES THRU GOI,
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WHICH HE WOULD THEN SWAP WITH UNSPECIFIED MAJORS,
" WHO ANXIOUS TO GET IT", FOR PERSIAN GULF CRUDES
TO BE USED BY HIS EVENTUAL CUSTOMERS IN SOUTHERN
CALIFORNIA.

3. ADDRESSEES MAY RECALL HOROWITZ FROM PERIOD LAST
SUMMER WHEN HE HELD APPARENTLY VALID OPTION FROM GOI

FOR SALE OF SUBSTANTIAL QUANTITIES CRUDE. HOROWITZ
WAS APPARENTLY UNABLE AT TIME TO FIND BUYERS FOR
NATIONALIZED OIL AND OPTION EXPIRED. HE CLAIMS
TO HAVE ESTABLISHED AND MAINTAINED CLOSE CONTACTS
WITH GOI OFFICIALS, WHO HAVE NOW ASKED HIM TO COME
TO BAGHDAD TO DISCUSS NEW CONTRACT. WE INFORMED
HOROWITZ THAT NO LEGAL IMPEDIMENTS TO PURCHASE
IRAQI CRUDE REMAIN, BUT THAT OWNERSHIP OF CRUDE FROM
EX- BP CONCESSION IN LIBYA STILL CONTESTED.

4. HOROWITZ SAID HE ALSO CONSIDERING VISITS TO
BEIRUT, JIDDA. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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